

Clark Advanced Learning Center

at Indian River State College

Operations and Charter School Annual Budget

Fiscal Year 2016-2017

Budgeted Revenues	Operations Budget 2016-2017
State FEFP and Local	\$ 1,473,736
State Categorical Funding	159,847
IRSC Operating Expense Contribution	215,912
Interest and Other Income	11,000
<i>Total Budgeted Revenues</i>	1,860,495
Budgeted Fund Balance Reserves for Technology Refresh	143,325
<i>Total Budgeted Revenues and Fund Balances Reserves</i>	\$ 2,003,820
Budgeted Expenditures	
<i>Personnel</i>	
Salaries	865,280
Benefits	265,646
<i>Total Personnel</i>	1,130,926
<i>Books, Supplies & Curriculum</i>	
Instructional Books, Materials and Supplies	10,000
Instructional Support	254,790
FL Virtual School FTE	5,625
Curriculum Development & Software	8,300
<i>Total Books, Supplies & Curriculum</i>	278,715
<i>Categoricals</i>	
Transportation	23,482
Instructional Materials	18,149
Dual Enrollment Instructional Materials	80,045
<i>Total Categoricals</i>	121,676
<i>Services, Insurance & Development</i>	
Transportation	5,000
Services	72,825
Insurance	17,000
Professional Development	10,000
Administrative fee	32,046
<i>Total Services, Insurance & Development</i>	136,871
<i>Facilities, Capital & Contingency</i>	
Facility Maintenance & Utilities	93,241
Technology, Equipment, and Repairs	10,000
Technology Refresh	201,880
Contingency	30,511
<i>Total Facilities, Capital & Contingency</i>	335,632
<i>Total Budgeted Expenditures</i>	\$ 2,003,820
Fiscal Year 2016-2017 Surplus/(Deficit)	\$ -
Fund Balance Projection:	
<i>Estimated Fund Balance, July 1, 2016</i>	\$ 2,444,683
<i>Fiscal Year 2016-2017 Budgeted Fund Balance Reserves</i>	(143,325)
<i>Estimated Fund Balance, June 30, 2017</i>	\$ 2,301,358

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at Indian River State College

Charter School PECO Annual Budget

Fiscal Year 2016-2017

	PECO Budget 2016-2017
<u>Budgeted Charter School PECO Revenues and Reserves</u>	
Estimated State Charter School PECO Funding	\$ 50,916
<i>Total Budgeted Charter School PECO Revenues</i>	<u>50,916</u>
 Fund Balance Reserves	 <u>227,267</u>
 <i>Total Budgeted Charter School PECO Revenues and Reserves</i>	 <u>\$ 278,183</u>
 <u>Budgeted Charter School PECO Expenditures</u>	
Facility Renovation, Repair, and Maintenance	<u>207,183</u>
 <i>Total Budgeted Charter School PECO Expenditures</i>	 <u>\$ 207,183</u>
 Estimated Fund Balance, June 30, 2017	 <u>\$ 71,000</u>