



**TOPIC:** Clark Advanced Learning Center Operations, PECO and LCIR Budgets for Fiscal Year 2025/26

**REGULAR AGENDA OR COMMITTEE:** Academic Affairs & Charter Schools Governance Committee

**SUBMITTED FOR:**  ACTION/VOTE  
 INFORMATION  
 DISCUSSION

**SUMMARY:**

The total Operating Budget for Fiscal Year 2025-26 is \$3,069,249.

- Estimated revenues from Martin County School District based on 270 FTE = \$2,348,255
- Fund Balance Reserves: \$600,994
- Other Income: \$120,000

Operating Expenses:

• Personnel	\$2,382,432
• Books, Supplies and Transportation	\$ 344,542
• Services, Insurance & Admin. Fee	\$ 213,774
• Facilities & Capital	\$ 128,501
Total:	\$3,069,249

Capital:

The total capital budget is \$1,102,361 which consists of \$474,614 from PECO and \$627,747 from LCIR.

**ALTERNATIVE(S):** N/A

**FISCAL IMPACT:**

Total Operating Budget for FY2026 = \$3,069,249  
and Capital Budget for FY2026 = \$ 1,102,361

**PRESIDENT'S RECOMMENDATION:** Recommend approval

SUBMITTED BY: Dr. Leslie Judd / Dr. Stephanie Etter

DATE: 6/5/25

BOARD ACTION: Approved

DATE: 6/24/25

**Clark Advanced Learning Center Charter High School  
at Indian River State College  
Operations and Charter School Annual Budget  
Fiscal Year 2025-2026**

<b>Budgeted Revenues</b>	<b>Operations Budget Fiscal Year 2025-2026</b>
State FEFP and Local *	\$ 2,338,713
State Categorical Funding	\$ 9,542
IRSC Operating Expense Contribution	-
Interest and Other Income	\$ 120,000
<b>Total Revenues</b>	<b>\$ 2,468,255</b>
Budgeted Fund Balance Reserves	\$ 600,994
<b>Total Revenues and Fund Balances Reserves</b>	<b>\$ 3,069,249</b>
<b>Budgeted Expenditures</b>	
<b>Personnel</b>	
Salaries	\$ 1,559,631
Benefits	\$ 822,801
<b>Total Personnel</b>	<b>\$ 2,382,432</b>
<b>Books, Supplies &amp; Curriculum</b>	
Instructional Books, Materials and Supplies	\$ 100,000
Instructional Support	\$ 220,000
FL Virtual School FTE	\$ -
Curriculum Development & Software	\$ 15,000
<b>Total Books, Supplies &amp; Curriculum</b>	<b>\$ 335,000</b>
<b>Categoricals</b>	
Transportation	\$ 9,542
Instructional Materials	\$ -
Dual Enrollment Instructional Materials	\$ -
<b>Total Categoricals</b>	<b>\$ 9,542</b>
<b>Services, Insurance &amp; Development</b>	
Transportation	\$ 60,000
Services	\$ 51,000
Insurance	\$ 45,000
Professional Development	\$ 11,000
Administrative Fee *	\$ 46,774
<b>Total Services, Insurance &amp; Development</b>	<b>\$ 213,774</b>
<b>Facilities, Capital &amp; Contingency</b>	
Facility Maintenance & Utilities	\$ 103,501
Technology, Equipment, and Repairs	\$ 25,000
Contingency	\$ -
<b>Total Facilities, Capital &amp; Contingency</b>	<b>\$ 128,501</b>
<b>Total Budgeted Expenditures</b>	<b>\$ 3,069,249</b>
<b>Fiscal Year 2025-2026 Surplus/(Deficit)</b>	<b>\$ -</b>

**Clark Advanced Learning Center**  
 at Indian River State College  
 Charter School PECO Annual Budget  
 Fiscal Year 2025-2026

		<b>PECO Budget</b>
<b>Budgeted Charter School PECO Revenues and Reserves</b>		<b>Fiscal Year 2025-2026</b>
Estimated State Charter School PECO Funding	\$	170,000
Interest and Other Income		
<b><i>Total Budgeted Charter School PECO Revenues</i></b>		<b>170,000</b>
 Fund Balance Reserves		 304,614
<b><i>Total Budgeted Charter School PECO Revenues and Reserves</i></b>	<b>\$</b>	<b>474,614</b>
 <b>Budgeted Charter School PECO Expenditures</b>		
Purchase of Real Property		
Facility Construction		
Facility Renovation, Repair, and Maintenance		474,614
<b><i>Total Budgeted Charter School PECO Expenditures</i></b>	<b>\$</b>	<b>474,614</b>
 Estimated Fund Balance, June 30, 2026	 <b>\$</b>	 <b>-</b>

# Clark Advanced Learning Center

at Indian River State College  
Charter School LCIR Annual Budget  
Fiscal Year 2025-2026

	LCIR Budget Fiscal Year 2025-2026	
<b>Budgeted Charter School LCIR Revenues and Reserves</b>		
Estimated State Charter School LCIR Funding	\$	300,000
Interest and Other Income		
<b><i>Total Budgeted Charter School LCIR Revenues</i></b>		<b>300,000</b>
Fund Balance Reserves		327,747
<b><i>Total Budgeted Charter School LCIR Revenues and Reserves</i></b>	<b>\$</b>	<b>627,747</b>
<b>Budgeted Charter School LCIR Expenditures</b>		
Facility Construction		
Facility Renovation, Repair, and Maintenance		627,747
<b><i>Total Budgeted Charter School LCIR Expenditures</i></b>	<b>\$</b>	<b>627,747</b>
<b>Estimated Fund Balance, June 30, 2026</b>	<b>\$</b>	<b>-</b>