



TOPIC: Clark Advanced Learning Center 2026/27 Charter School Operations, PECO and Local Capital Improvement Revenue (LCIR) Budget

REGULAR AGENDA OR COMMITTEE: Academic Affairs & Charter Schools Governance Committee

SUBMITTED FOR: ACTION/VOTE
 INFORMATION
 DISCUSSION

SUMMARY:

The total Operating Budget for Fiscal Year 2026-2027 is \$2,958,157

Estimated revenues from Martin County School District based on 275 FTE = \$2,388,674

Fund Balance Reserves: \$489,483

Other Income: \$80,000

Operating Expenses:

▪ Personnel	\$2,456,762
▪ Books, Supplies and Transportation	\$ 113,391
▪ Services, Insurance & Admin. Fee	\$ 215,274
▪ Facilities and Capital	<u>\$ 172,730</u>
Total	\$2,958,157

Capital:

The total capital budget for FY27 is,\$1,354,606 consisting of \$536,042 from PECO and \$818,564 from LCIR.

ALTERNATIVE(S): N/A

FISCAL IMPACT:

Total Operating Budget for FY2027 = \$2,958,157

Total Capital Budget for FY2027 = \$1,354,606

PRESIDENT’S RECOMMENDATION: Recommend approval

SUBMITTED BY: Dr. Leslie Judd

DATE: 6/4/26

BOARD ACTION: Approved

DATE: 6/23/26

**Clark Advanced Learning Center Charter High School
at Indian River State College
Operations and Charter School Annual Budget
Fiscal Year 2026-2027**

Budgeted Revenues	Operations Budget Fiscal Year 2026-2027
State FEFP and Local *	\$ 2,375,283
State Categorical Funding	\$ 13,391
IRSC Operating Expense Contribution	-
Interest and Other Income	\$ 80,000
<i>Total Revenues</i>	\$ 2,468,674
Budgeted Fund Balance Reserves	\$ 489,483
<i>Total Revenues and Fund Balances Reserves</i>	\$ 2,958,157
Budgeted Expenditures	
<i>Personnel</i>	
Salaries	\$ 1,642,371
Benefits	\$ 814,391
<i>Total Personnel</i>	\$ 2,456,762
<i>Books, Supplies & Curriculum</i>	
Instructional Books, Materials and Supplies	\$ 100,000
Instructional Support	\$ -
FL Virtual School FTE	\$ -
Curriculum Development & Software	\$ -
<i>Total Books, Supplies & Curriculum</i>	\$ 100,000
<i>Categoricals</i>	
Transportation	\$ 13,391
Instructional Materials	\$ -
Dual Enrollment Instructional Materials	\$ -
<i>Total Categoricals</i>	\$ 13,391
<i>Services, Insurance & Development</i>	
Transportation	\$ 55,000
Services	\$ 52,500
Insurance	\$ 50,000
Professional Development	\$ 10,000
Administrative Fee *	\$ 47,774
<i>Total Services, Insurance & Development</i>	\$ 215,274
<i>Facilities, Capital & Contingency</i>	
Facility Maintenance & Utilities	\$ 105,750
Technology, Equipment, and Repairs	\$ 40,000
Contingency	\$ 26,980
<i>Total Facilities, Capital & Contingency</i>	\$ 172,730
<i>Total Budgeted Expenditures</i>	\$ 2,958,157
Fiscal Year 2026-2027 Surplus/(Deficit)	\$ -

* Administrative fee is included in Total State FEFP and Local

Clark Advanced Learning Center

at Indian River State College
Charter School PECO Annual Budget
Fiscal Year 2026-2027

	PECO Budget Fiscal Year 2026-2027
Budgeted Charter School PECO Revenues and Reserves	
Estimated State Charter School PECO Funding	\$ 200,000
Interest and Other Income	
<i>Total Budgeted Charter School PECO Revenues</i>	200,000
Fund Balance Reserves	336,042
<i>Total Budgeted Charter School PECO Revenues and Reserves</i>	\$ 536,042
Budgeted Charter School PECO Expenditures	
Purchase of Real Property	
Facility Construction	
Facility Renovation, Repair, and Maintenance	536,042
<i>Total Budgeted Charter School PECO Expenditures</i>	\$ 536,042
Estimated Fund Balance, June 30, 2027	\$ -

Clark Advanced Learning Center

at Indian River State College
Charter School LCIR Annual Budget
Fiscal Year 2026-2027

	LCIR Budget
Budgeted Charter School LCIR Revenues and Reserves	Fiscal Year 2026-2027
Estimated State Charter School LCIR Funding	\$ 250,000
Interest and Other Income	
<i>Total Budgeted Charter School LCIR Revenues</i>	250,000
Fund Balance Reserves	568,564
<i>Total Budgeted Charter School LCIR Revenues and Reserves</i>	\$ 818,564
Budgeted Charter School LCIR Expenditures	
Facility Construction	
Facility Renovation, Repair, and Maintenance	818,564
<i>Total Budgeted Charter School LCIR Expenditures</i>	\$ 818,564
Estimated Fund Balance, June 30, 2027	\$ -