

BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
at Indian River State College

Amendment Number: 2

Fiscal Year: 2018-2019

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - Current Fund - Restricted

Fund Number: Two

	Original Budget	Prior Budget Amendments	Budget 3/31/2019	Current Budget Amendment		Current Budget
				Increase	Decrease	
Beginning Fund Balance	\$ 169,469	\$ 2,158,919	\$ 2,328,388	\$ -	\$ -	\$ 2,328,388
Revenues (Detail Attached)	<u>1,859,267</u>	<u>47,516</u>	<u>1,906,783</u>	<u>390</u>	<u>-</u>	<u>1,907,173</u>
Total to be Accounted for	<u>\$ 2,028,736</u>	<u>\$ 2,206,435</u>	<u>\$ 4,235,171</u>	<u>\$ 390</u>	<u>\$ -</u>	<u>\$ 4,235,561</u>
Personnel Expenses (Detail Attached)	\$ 1,384,710	\$ 45,084	\$ 1,429,794	\$ 13,700	\$ -	\$ 1,443,494
Books, Categoricals, and Services (Detail Attached)	511,795	2,432	514,227	1,840	-	\$ 516,067
Facilities, Capital, and Contingency (Detail Attached)	132,231	-	132,231	-	15,150	117,081
Ending Fund Balance	<u>-</u>	<u>2,328,388</u>	<u>2,328,388</u>	<u>-</u>	<u>169,469</u>	<u>2,158,919</u>
Total to be Accounted for	<u>\$ 2,028,736</u>	<u>2,375,904</u>	<u>4,404,640</u>	<u>\$ 15,540</u>	<u>\$ 184,619</u>	<u>\$ 4,235,561</u>

Justification: To reallocate funds for operating expenses and align to budget and ending fund balance.

Certified: 
President

Date: October 22, 2019

**Clark Advanced Learning Center Charter High School
at Indian River State College
Budget Amendment Number 2 - Detail
For the 2018-2019 Fiscal Year**

Revenues	Original Budget	Prior Budget Amendments	Budget 3/31/2019	Current Budget Amendment		Current Budget
				Increase	Decrease	
State FEFP and Local Funding	\$ 1,560,410	\$ 47,516	\$ 1,607,926	\$ 4,765	\$ -	\$ 1,612,691
State Categorical funding	80,945	-	80,945	-	4,375	76,570
IRSC Operating Costs for CLARK	215,912	-	215,912	-	-	215,912
Interest and Other Income	2,000	-	2,000	-	-	2,000
Total Revenues	\$ 1,859,267	\$ 47,516	\$ 1,906,783	\$ 4,765	\$ 4,375	\$ 1,907,173
Budgeted Fund Balance Reserves	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Budgeted Fund Balance Reserves for Operating Expenses	169,469	2,158,919	2,328,388	-	-	2,328,388
Total Revenues and Fund Balance Reserves	\$ 2,028,736	\$ 2,206,435	\$ 4,235,171	\$ 4,765	\$ 4,375	\$ 4,235,561
Expenses						
Personnel						
Salaries	\$ 1,052,308	\$ 41,880	\$ 1,094,188	23,700	10,000	\$ 1,107,888
Benefits	332,402	3,204	335,606	-	-	\$ 335,606
Total Personnel	\$ 1,384,710	\$ 45,084	\$ 1,429,794	23,700	10,000	\$ 1,443,494
Books, Supplies & Curriculum Development						
Instructional Materials and Supplies	\$ 30,000	\$ 2,432	\$ 32,432	5,023	3,000	\$ 34,455
Instructional Support - Dual Enrollment Tuition	254,000	-	254,000	3,000	-	\$ 257,000
Curriculum Development & Software	4,500	-	4,500	-	300	\$ 4,200
Total Books, Supplies & Curriculum Development	\$ 288,500	\$ 2,432	\$ 290,932	8,023	3,300	\$ 295,655
Categoricals						
Transportation	\$ 5,908	\$ -	\$ 5,908	-	42	\$ 5,866
Instructional Materials	8,254	-	8,254	-	-	\$ 8,254
Dual Enrollment Instructional Materials	66,783	-	66,783	-	4,333	\$ 62,450
Total Categoricals	\$ 80,945	\$ -	\$ 80,945	-	4,375	\$ 76,570
Transportation, Services, Insurance & Development						
Transportation	\$ 14,000	\$ -	\$ 14,000	42	-	\$ 14,042
Services	49,350	-	49,350	-	-	\$ 49,350
Insurance	22,000	-	22,000	1,450	-	\$ 23,450
Professional Development	24,500	-	24,500	-	-	\$ 24,500
Administrative Fee	32,500	-	32,500	-	-	\$ 32,500
Total Services, Insurance & Development	\$ 142,350	\$ -	\$ 142,350	1,492	-	\$ 143,842
Facilities, Capital & Contingency						
Facility Maintenance & Utilities	\$ 91,901	\$ -	\$ 91,901	1,500	11,650	\$ 81,751
Technology, Equipment, and Repairs	18,000	-	18,000	-	5,000	\$ 13,000
Contingency	22,330	-	22,330	-	-	\$ 22,330
Total Facilities, Capital & Contingency	\$ 132,231	\$ -	\$ 132,231	1,500	16,650	\$ 117,081
Total Expenses	\$ 2,028,736	\$ 47,516	\$ 2,076,252	34,715	34,325	\$ 2,076,642

**BUDGET AMENDMENT REQUEST
CLARK ADVANCED LEARNING CENTER CHARTER HIGH SCHOOL
AT INDIAN RIVER STATE COLLEGE**

Amendment Number: 4

Fiscal Year: 2018-2019

The District Board of Trustees of Indian River State College hereby approves the amendments to the Clark Advanced Learning Center budget for the fiscal year as follows:

Fund Name: Clark Advanced Learning Center - PECO and Local Capital Improvement Fund Number: Seven

	<u>Original Budget</u>	<u>Prior Budget Amendments</u>	<u>Budget</u>	<u>Current Budget Increase</u>	<u>Amendment Decrease</u>	<u>Current Budget</u>
Beginning Fund Balance	\$ 498,980	\$ (112,331)	\$ 386,649	\$ -	\$ -	\$ 386,649
Revenues (Detail Attached)	<u>194,000</u>	<u>(68,828)</u>	<u>125,172</u>	<u>-</u>	<u>6,737</u>	<u>118,435</u>
Total to be Accounted for	<u>\$ 692,980</u>	<u>\$ (181,159)</u>	<u>\$ 511,821</u>	<u>\$ -</u>	<u>\$ 6,737</u>	<u>\$ 505,084</u>
Expenditures (Detail Attached)	\$ 269,383	\$ 242,438	\$ 511,821	\$ -	\$ 6,737	\$ 505,084
Ending Fund Balance	<u>423,597</u>	<u>(423,597)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total to be Accounted for	<u>\$ 692,980</u>	<u>\$ (181,159)</u>	<u>\$ 511,821</u>	<u>\$ -</u>	<u>\$ 6,737</u>	<u>\$ 505,084</u>

Justification: To adjust budgeted amount for PECO and reflect actual funding for Fiscal Year ended 2018-19.

Certified: 
President

Date: October 22, 2019